

TECHNICAL ANALYSIS OF STOCKS & COMMODITIES

SPECIAL FOREX ISSUE!

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PRODUCT REVIEWS

- *eASCtrend 6.0 AOE with COESfx*
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QUICK-SCANS



PROOF

MARKETVOLUME A/D CHARTS

www.MarketVolume.com

In June 2004, *STOCKS & COMMODITIES* reviewed www.MarketVolume.com, which covered the services provided on this website. But besides the commentaries and the recommendations, MarketVolume offers charting packages that are worth mentioning. One of these is the advance/decline charting package.

My first impression was that the charts were somewhat Spartan, with options that were limited to those on the dropdown menus. However, when I explored the site further, I found features that traders would find interesting. You can choose from more than 15 indexes to plot, select various periodicities ranging from two hours to 10 years, and select moving average parameters. But there are features that are specifically related to advancing/declining issues.

There are four choices when it comes to the advance/decline charts. They are:

- 1 Advancing/declining momentum volume
- 2 Advancing/declining volume
- 3 Advancing/declining issues
- 4 New highs/new lows



FIGURE 1: MARKETVOLUME A/D CHARTS

The chart displayed in Figure 1 shows the advance/decline volume as an overlay on the price chart. The moving average of the A/D volume is plotted on the subchart.

You can also select how you want the indicator on the subchart to be displayed. You can opt to have the advance and decline lines plotted separately, or you can subtract the declining volume from the advancing one, or you can choose the A/D ratio.

Other features that A/D charting enthusiasts will find useful are some of the options available under the View menu. Here, you can opt to view the average volume or summed volume, hide

the analysis, view a line or bar chart, or hide the volume. Under the Tools menu, you can set the moving average parameters as well as set alerts. The only drawing tool available on these charts is the trendline. Other charting features found in almost all other charting packages are included, such as zooming in/zooming out, real-time data display, and scroll bars.

If you are big fans of the advance/decline lines, you may find this tool useful. It's not a standalone product, however; it is bundled with all the other services that MarketVolume offers.

—Jayanthi Gopalakrishnan,
Editor